## YOU BUILD THE SCHOO

With the charitable bequest, music is everlasting



### The School

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The Reina Sofía School of Music was founded in 1991, as the main project of the Albéniz Foundation, with the social nature of helping young people and musical culture. The School has since then been working towards two objectives: training young musicians and bringing music closer to society.

Every academic year, 150 musicians from more than 30 different countries study at the School with free tuition and perform their music for the audience in over 300 concerts. This is all possible thanks to the support of institutions, companies, and individuals.



## What is a charitable bequest?

It is a way to be bound to the philanthropic project of the Reina Sofía School of Music by means of the testamentary provisions.

### How?

Whether you have inheritors or not, it is possible to make a bequest. You must arrange the transfer of your assets and rights by means of a will, making the appropriate provisions about your inheritance and the distribution among the heirs, or by making bequests.

### What type of assets can I donate?

The donated assets can be an economic amount, as well as properties or any other asset.

# Why shall I consider a charitable bequest?

### We will ensure that your legacy is used for the purpose with which you identify the most.

Your charitable bequest can take many forms: the School can distribute it according to its needs or you can choose a specific purpose.

### We will receive your bequest in its entirety, and it will entail no costs for your heirs.

The assets and rights awarded by inheritance to the Albéniz Foundation are not subject to Inheritance Tax or Corporate Income Tax, so they will be entirely allocated to the purposes established in the will, without any tax cost.

### Making a will is a simple, fast, and revocable procedure.

The will is a totally personal expression of willingness, thus, it is protected by notarial secrecy and its content will not be acknowledged until the testator has passed away, if he or she so wishes.

Additionally, the will can be revoked or modified at any time, thus, if the personal circumstances vary, there is no inconvenience for its rectification.

### Make your wishes come true.

It is advisable to include in the will the figure of the executor, which is appointed to distribute the inheritance according to the testator's will and to notify all the beneficiaries to receive their part of the inheritance.

### How shall I proceed?

### Do you need any guidance? Or do you want to make us part of the process?



### **Contact us**

We will make our legal and notarial resources available to you to escort you through the entire process.

#### CONTACT:

June Alzola Head of Individual Donors

donaciones@escuelareinasofia.es

+34 91 351 10 60



### **Contact a notary**

You have decided to make a charitable bequest and thus, you want to include Albéniz Foundation in your will. There are different ways of doing it and the best is to be advised by a professional. If you prefer, we can offer the services of our trusted notary.

### **Provide our information**

The will must expressly state that the following is heir or name legatee to: Fundación Albéniz, with Tax Identification Number G-39067806, registered office at Calle Requena, no. 1 in Madrid (28013), so that it can be fully identified by the authorising notary, which is essential for the subsequent recognition.



### Let us know

You may contact us by email at donaciones@escuelareinasofia.es or by calling the contact number you may find at the last page of this document.

## Why shall I collaborate with the School?

Collaborating with the School with a charitable bequest not only benefits society, but also helps to strengthen musical and cultural education. Your donation contributes to the reinforcement of a solid platform to bring music closer to society through more than 300 concerts per year throughout Spain. You also help to attract the best talent by supporting the personal and artistic development of the School's students. By allocating your bequest to the purchase of new instruments, you will support the institution in providing the necessary resources for its students, ensuring an environment conducive to their learning. In short, you will leave a better world than the one you found.

Along our history, several people have helped us build the School with their bequests. Thanks to their contributions, we have become financially secure in order to develop middle and long-term projects.



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